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中国科技产业集团有限公司
CHINA TECHNOLOGY INDUSTRY GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8111)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by China Technology Industry Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to its shareholders and potential investors about the latest business development of the Group.

On 31 October 2025, China Technology Industry Investment Limited (“**CTIIL**”) entered into an inspection and maintenance services agreement (the “**Agreement**”) with Ngolam Technology Limited (“**Ngolam**”) pursuant to which CTIIL agreed to provide inspection, maintenance, repair, technical support, cleaning and other related services (the “**Services**”) for the solar panel power generation equipment of the customers of Ngolam.

THE AGREEMENT

The principal terms of the Agreement are summarised as follows:

Date: 31 October 2025

Parties: (1) CTIIL; and

(2) Ngolam

As at the date of this announcement, (i) CTIIL is a company incorporated in Hong Kong with limited liability and a wholly owned subsidiary of the Company. CTIIL is principally engaged in operation of solar power plants; and (ii) Ngolam is a company incorporated in Hong Kong with limited liability and is wholly owned by Mr. Chan Kwok Shing. Ngolam is principally engaged in architecture and engineering activities. To the best knowledge, information and belief of the directors of the Company (the “**Directors**”) having made all reasonable enquiries, Ngolam and its ultimate beneficial owner are third parties independent of and not connected with the Company and its connected person (as defined under the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)).

Subject matter

Pursuant to the Agreement, CTIIL agreed to provide the Services to the customers of Ngolam and to ensure the normal operation of their solar panel power generation equipment.

As at the date of the Agreement, Ngolam has provided to CTIIL a list (the “**List**”) of customers which required the Services and locations of the solar panel power generation equipment. Ngolam agreed that it can only increase (but not decrease) the number of customers in the List during the Initial Term (as defined below) and an updated List will be provided by Ngolam to CTIIL upon renewal of the Agreement.

Term

Pursuant to the Agreement, CTIIL will provide the Services for an initial term of two (2) years (the “**Initial Term**”), which is automatically renewable for another two (2) years unless either party to the Agreement notifies the other party in writing not to renew the Agreement at least three (3) months prior to the expiry of the Initial Term.

Services fees

CTIIL will provide two times of Services to each customers of Ngolam in the List per annum, provided that Ngolam is entitled to reallocate the number of Services that each customers can enjoy during each year and will charge a fixed services fees for each customers in the List per annum, payable by Ngolam in twelve equal monthly instalments. The above fixed services fees will remain unchanged during the Initial Term and may only be adjusted based on evaluations by the parties upon renewal of the Agreement.

CTIIL will charge additional services fees for each extra inspection service, extra cleaning service and extra repair service provided. CTIIL will provide a separate fee quote for the replacement of parts and equipment if necessary.

CTIIL will issue invoice to Ngolam at the end of each month setting out details of the monthly fixed services fees and any additional services fees, which shall be settled by Ngolam within 30 days upon receipt of the invoice. CTIIL is entitled to charge an interest of 1% per month for late payment.

REASONS FOR AND BENEFITS OF ENTERING INTO OF THE AGREEMENT

The Company is an investment holding company. The Group is principally engaged in (a) provision of new energy power system integration (including operation, inspection, maintenance and other related services) services; (b) sales of electricity business; and (c) sales of renewable energy products.

The Company is constantly exploring opportunities for business expansion and diversification. In line with its strategic objective to broaden its service offerings, the Company has identified the provision of inspection and maintenance services industry in Hong Kong as a key area with strong growth potential and synergy with its existing business operations.

The Agreement is entered into in the ordinary and usual course of business of the Group. By entering into of the Agreement, it allows the Group to formally establish the provision of inspection and maintenance services as one of its principal business segments, thereby enhancing its financial income base. Given the extensive list of customers of Ngolam, it provides a good exposure for the Group to develop itself into a reputable services provider in Hong Kong for new energy power generation equipment. The Agreement will also allow the Group to generate stable annum income of not less than HK\$5 million during the Initial Term, which is automatically renewable for another two (2) years.

Taking into account the above, the Directors are of the view that the Agreement are on normal commercial terms, in the ordinary and usual course of business of the Group and in the interests of the Company and the Shareholders as a whole.

By Order of the Board
China Technology Industry Group Limited
Huang Bo
Chairman

Hong Kong, 31 October 2025

As at the date of this announcement, the board of Directors comprises five executive Directors, namely Mr. Huang Bo (Chairman), Mr. Huang Yuanming, Ms. Zhang Jinhua, Mr. Tse Man Kit, Keith and Ms. Hu Xin and three independent non-executive Directors, namely Mr. Cheung Ting Kin, Ms. Ma Xingqin and Mr. Qiao Wencai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the date of its publication and on the Company’s website at www.chinatechindgroup.com.