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中国科技产业集团有限公司
CHINA TECHNOLOGY INDUSTRY GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8111)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by China Technology Industry Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to its shareholders and potential investors about the latest business development of the Group.

On 11 November 2025, 陝西百科新能源科技發展有限公司 (for transliteration purpose only, Shaanxi Baike New Energy Technology Development Company Limited) (“**Shaanxi Baike**”), a wholly owned subsidiary of the Company, entered into an operation and maintenance services agreement (the “**Agreement**”) with 張北恆豐新能源有限公司 (for transliteration purpose only, Zhangbei Hengfeng New Energy Company Limited) (“**Zhangbei Hengfeng**”) pursuant to which Shaanxi Baike agreed to provide operation, maintenance and management services for a 500 megawatts photovoltaic power station (the “**Power Station**”) situated at Hailiutu Township, Zhangbei County, Zhangjiakou City, Hebei Province, the People’s Republic of China (the “**PRC**”) owned by Zhangbei Hengfeng.

THE AGREEMENT

The principal terms of the Agreement are summarised as follows:

Date: 11 November 2025

Parties: (1) Shaanxi Baike; and
(2) Zhangbei Hengfeng

As at the date of this announcement, (i) Shaanxi Baike is a company established in the People's Republic of China (“**PRC**”) with limited liability and a wholly owned subsidiary of the Company. Shaanxi Baike is principally engaged in provision of operation, maintenance and management services for photovoltaic power stations; and (ii) Zhangbei Hengfeng is a company established in the PRC with limited liability and is 95% owned and controlled by Mr. Bao Zifeng (鮑子峰). Zhangbei Hengfeng is principally engaged in development, operation and maintenance of photovoltaic power plants and wind power plants. To the best knowledge, information and belief of the directors of the Company (the “**Directors**”) having made all reasonable enquiries, Zhangbei Hengfeng and its ultimate beneficial owners including Mr. Bao Zifeng (鮑子峰) are third parties independent of and not connected with the Company and its connected person (as defined under the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)).

Subject matter and Term

Pursuant to the Agreement, Shaanxi Baike agreed to provide the operation, maintenance and management services including all daily management, operation and maintenance services of the Power Station including safety management, operation management, maintenance and repair, marketing, regular inspection and repair of all production and operation equipment and facilities within the location of the Power Station, and the household equipment and facilities in the station, and the operation, testing, troubleshooting, regular inspection and repair of all equipment and facilities at the grid demarcation point, and complete electricity settlement, insurance claims and coordination with external parties relating to production in accordance with Zhangbei Hengfeng's requirements (the “**Services**”).

Pursuant to the Agreement, Shaanxi Baike will provide the Services for a term of three (3) years.

Services fees

In consideration for the provision of the Services, Zhangbei Hengfeng shall pay Shaanxi Baike an annual service fee of RMB14 million (equivalent to approximately HK\$15.26 million) during the Term.

Zhangbei Hengfeng shall settle the service fee on a monthly basis and payment for the service fee of the previous month shall be made by Zhangbei Hengfeng within five days of the following month.

REASONS FOR AND BENEFITS OF ENTERING INTO OF THE AGREEMENT

The Company is an investment holding company. The Group is principally engaged in (a) provision of new energy power system integration (including operation, inspection, maintenance and other related services) services; (b) sales of electricity business; and (c) sales of renewable energy products.

As disclosed in the circular of the Company dated 10 October 2025, the Group decided to expand its new energy power system integration business segment in the new financial year ending 31 March 2026 by rendering operation and maintenance services to 河北灃北新能源有限公司 (for transliteration purpose only, Hebei Fengbei New Energy Company Limited), which are related to the Group's existing business so as to ensure optimal resources deployment and maximise shareholders value.

The Company is constantly exploring opportunities for business expansion and diversification. In line with its strategic objective to broaden its service offerings, the Company has been actively looking for more business opportunities for provision of operation and maintenance services in the PRC.

The Agreement is entered into in the ordinary and usual course of business of the Group. By entering into of the Agreement, it allows the Group to further expand its operation and maintenance services business in the PRC, thereby enhancing its financial income base. The Agreement will also allow the Group to generate stable annum income of RMB14 million (equivalent to approximately HK\$15.26 million) during the Term.

Taking into account the above, the Directors are of the view that the Agreement are on normal commercial terms, in the ordinary and usual course of business of the Group and in the interests of the Company and the Shareholders as a whole.

By Order of the Board
China Technology Industry Group Limited
Huang Bo
Chairman

Hong Kong, 11 November 2025

As at the date of this announcement, the board of Directors comprises five executive Directors, namely Mr. Huang Bo (Chairman), Mr. Huang Yuanming, Ms. Zhang Jinhua, Mr. Tse Man Kit, Keith and Ms. Hu Xin and three independent non-executive Directors, namely Mr. Cheung Ting Kin, Ms. Ma Xingqin and Mr. Qiao Wencai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the date of its publication and on the Company’s website at www.chinatechindgroup.com.

For illustration purposes, unless otherwise specified, amounts in RMB in this announcement have been converted into HK\$ at an exchange rate of RMB1.00 = HK\$1.09.