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CHINA TECHNOLOGY SOLAR POWER HOLDINGS LIMITED **中科光電控股有限公司***

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8111)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



The Board is pleased to announce that the condition precedent set out in the Placing Agreement had been fulfilled, and completion of the Placing took place on 17 August 2018 in accordance with the terms and conditions of the Placing Agreement.

An aggregate of 286,000,000 Placing Shares, representing approximately 16.57% of the issued share capital of the Company immediately after completion of the Placing, have been successfully placed to not less than six Placees at the Placing Price of HK\$0.10 per Placing Share. The net proceeds from the Placing (after deduction of the placing commission and other expenses incidental to the Placing) are approximately HK\$27.80 million.

Reference is made to the announcement of China Technology Solar Power Holdings Limited (“**Company**”) dated 2 August 2018 (“**Announcement**”) in relation to the Placing under the General Mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

* For identification purpose only

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To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, (i) all Placees are individuals who are Independent Third Parties; and (ii) none of the Placees has become a substantial Shareholder (within the meaning of the GEM Listing Rules) upon completion of the Placing.

The net proceeds from the Placing (after deduction of the placing commission and other expenses incidental to the Placing) are approximately HK\$27.80 million.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The following table sets out the changes to the shareholding structure of the Company as a result of completion of the Placing:

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Good Million Investments Limited (<i>Note 1</i>)	217,766,038	15.12	217,766,038	12.62
Creation Moral Limited (<i>Note 2</i>)	216,363,636	15.03	216,363,636	12.54
Hou Hsiao Bing (<i>Note 3</i>)	131,140,000	9.11	131,140,000	7.60
Placees	—	—	286,000,000	16.57
Other public Shareholders	874,743,176	60.75	874,743,176	50.68
Total	<u>1,440,012,850</u>	<u>100.00</u>	<u>1,726,012,850</u>	<u>100.00</u>

Notes:

- Mr. Chiu Tung Ping and Ms. Yuen Hing Lan, both being executive Directors, hold 70% and 30% of the issued shares of Good Million Investments Limited respectively. Ms. Yuen Hing Lan is the spouse of Mr. Chiu Tung Ping, hence Mr. Chiu Tung Ping and Ms. Yuen Hing Lan are deemed to be interested in all the Shares held by Good Million Investments Limited.
- Creation Moral Limited is wholly-owned by Mr. Sun Aihui. Hence, Mr. Sun Aihui is deemed to be interested in all the Shares held by Creation Moral Limited.
- Mr. Hou Hsiao Bing is an executive Director.

4. Certain percentage figures included in the above table have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

By Order of the Board
China Technology Solar Power Holdings Limited
Chiu Tung Ping
Chairman and executive Director

Hong Kong, 17 August 2018

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Chiu Tung Ping (*Chairman*)
Yuen Hing Lan
Hou Hsiao Bing
Hu Xin

Independent non-executive Directors:

Ma Xingqin
Meng Xianglin
Dong Guangwu

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.chinatechsolar.com.