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中国科技产业集团有限公司
CHINA TECHNOLOGY INDUSTRY GROUP LIMITED
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8111)

**DISCLOSEABLE AND CONNECTED TRANSACTION
COMPLETION OF ISSUE OF CONSIDERATION SHARES
UNDER SPECIFIC MANDATE**

Reference is made to the Company's: (i) announcements dated 20 December 2019 and 30 December 2019; (ii) circular dated 23 January 2020 (the "**Circular**"); and (iii) poll results announcement dated 17 February 2020 in relation to, among other things, the Specific Mandate. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the conditions precedent under the Equity Interest Transfer Agreement have been fulfilled and Completion has taken place in accordance with the terms of the Equity Interest Transfer Agreement, and the allotment and issue of Consideration Shares has also been completed on 8 April 2020.

A total of 295,472,031 Shares (being the Consideration Shares) were allotted and issued by the Company to the Vendor's nominee, Li Xiaoyan* (李曉豔) ("**Ms. Li**") at the Issue Price of HK\$0.10 per Consideration Share. The Consideration Shares represent (i) approximately 16.10% of the issued Shares immediately before completion of the allotment and issue of the Consideration Shares and (ii) approximately 13.87% of the enlarged issued Shares immediately after the allotment and issue of the Consideration Shares. As a result, Ms. Li holds 295,472,031 Shares, representing approximately 13.87% of the enlarged issued Shares as at the date of this announcement immediately after the allotment and issue of the Consideration Shares and becomes a substantial shareholder (as defined in the GEM Listing Rules) of the Company.

