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(Incorporated in the Cayman Islands with limited liability)

## ANNOUNCEMENT PRICING & TRADING VOLUME MOVEMENT

We have noted the recent increases in the price and trading volume of the shares of Soluteck Holdings Limited (the "Company") and wish to state that we are not aware of any reasons for such increases.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 and 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the "GEM Listing Rules"), neither is the board of directors of the Company (the "Board") aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board
Soluteck Holdings Limited
Chung Lok Fai
Chairman

Hong Kong, 29 May, 2001

\* For identification purpose only

This announcement will remain on the GEM website on the "Latest Company Announcements" page for 7 days from the day of its posting.